

Four horizontal orange lines of varying lengths are positioned above, below, to the left, and to the right of the central text. Each line terminates in a solid orange circle.

Bank APIs

Automate your Confirmation workflows and save time!

Introduction: Mohamad Khanafer

- Senior Product Manager and API Lead at Thomson Reuters® Confirmation
- Focused on regional and global integrations with Financial Institutions, Accounting Firms and 3rd Party Applications
- Outside of Confirmation: enjoy hiking and cycling



Helping financial institutions

Confirmation streamlines the confirmation response in one secure place.



Fast: Empower your staff to respond to more requests in less time



Secure: Our robust data-security system keeps your customers' data safe



Trusted: Each party on the platform is validated. Using our digital platform prevents fraud and risk of reputational harm



What you get with Confirmation APIs



Setting the Standard for Security

We're committed to protecting the privacy and confidentiality of our customers' data and to ensuring the security, availability, and integrity of our platform.

Our services meet or exceed major industry standards and pass hundreds of security audits annually.

For example, we complete biannual SOC 1, SOC 2, and ISO27001 audits, and undergo annual manual penetration tests conducted by reputable 3rd parties as well.



- ✓ Numerous annual external security reviews; including big 4 accounting firms + top 10 banks
- ✓ SOC 1 and SOC2 audits annually
- ✓ Annual PCI assessments
- ✓ ISO 27001 certified
- ✓ World-class secure data centers
- ✓ Robust application, infrastructure, SIEM and DLP monitoring and logging
- ✓ Secure authentication using SSL/TLS1.2 protocols and MFA, SSO options for clients
- ✓ Multiple endpoint detection agents to monitor and defend the environment
- ✓ Formal vulnerability management program, policies, and standards
- ✓ Extended validated SSL for website identity verification
- ✓ 256-bit SSL encryption/HTTPS throughout site
- ✓ 192-bit Triple DES encryption of all sensitive data
- ✓ Vulnerability and penetration testing
- ✓ Daily testing by Qualys Cloud Platform
- ✓ Annual manual ethical pen testing by third party
- ✓ Annual business continuity and disaster recovery testing

API Automation

What challenges are you trying to solve?



Single Sign-On (SSO)

Allows you to have secure access to the Confirmation platform without needing a separate username and password than what you already use at your bank.



Answering Confirmations (Auto Process)

Enables you to automate the retrieval of confirmation request data as well as providing response data back to us.



Reporting (Request Activity)

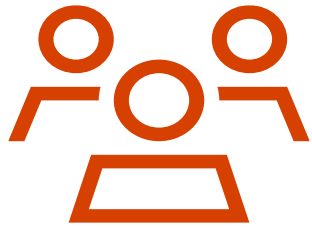
Enables you to automate the retrieval of the Confirmation History actions for all requests with activity in a historical date range.



SSO

What is SSO and how it works

- Better user experience for bank employees
- Full control to who has access to the Confirmation user interface
- Manage employee attrition
- Ensure regulatory compliance and pass internal security reviews
- Can be implemented in **under a day**



User Management



Security

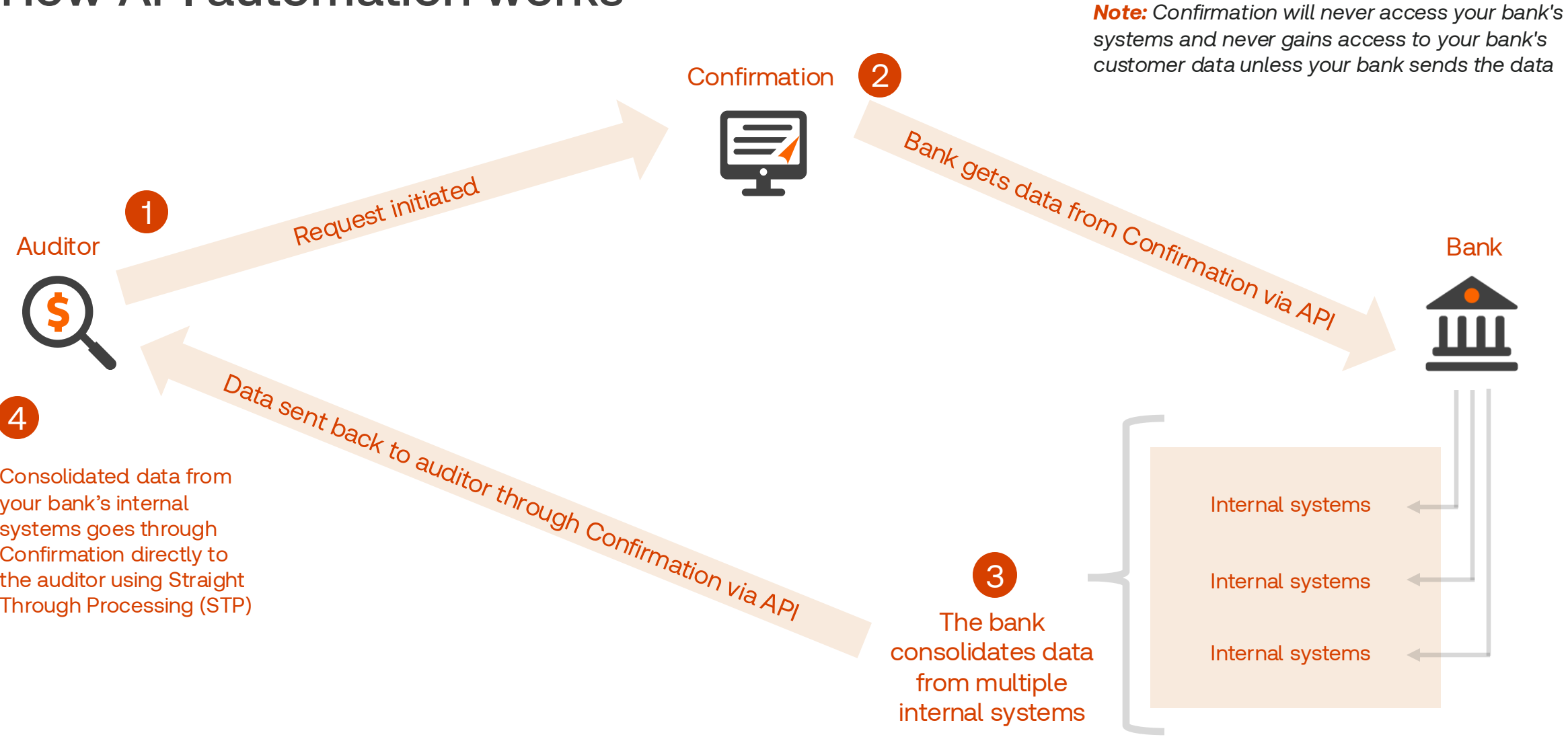


Compliance



AutoProcess

How API automation works



Responding with Confirmation



Log into Confirmation
and open a request



Review request
information



Access your bank systems
to retrieve customer info



Copy and paste customer
data from your system into
Confirmation



Complete and confirm
the request

Using Confirmation APIs



Your bank's internal systems use our API to automatically check for new confirmation requests and fetch machine-readable data from Confirmation.



Using the AutoProcess API, your systems query the account data, populate a confirmation response, and send it back to an auditor via Confirmation. Our reporting API can be used to fetch historical confirmation data so you can slice and dice the data.



Our APIs enable straight-through processing, allowing for the completion of hundreds of confirmations in minutes. Your customers will benefit too, since our most popular API AutoProcess facilitates 90% faster response times, keeping their audits on track.

Asset Verification APIs are now available!

AutoProcess works for Audit confirmations and Asset Verification requests.

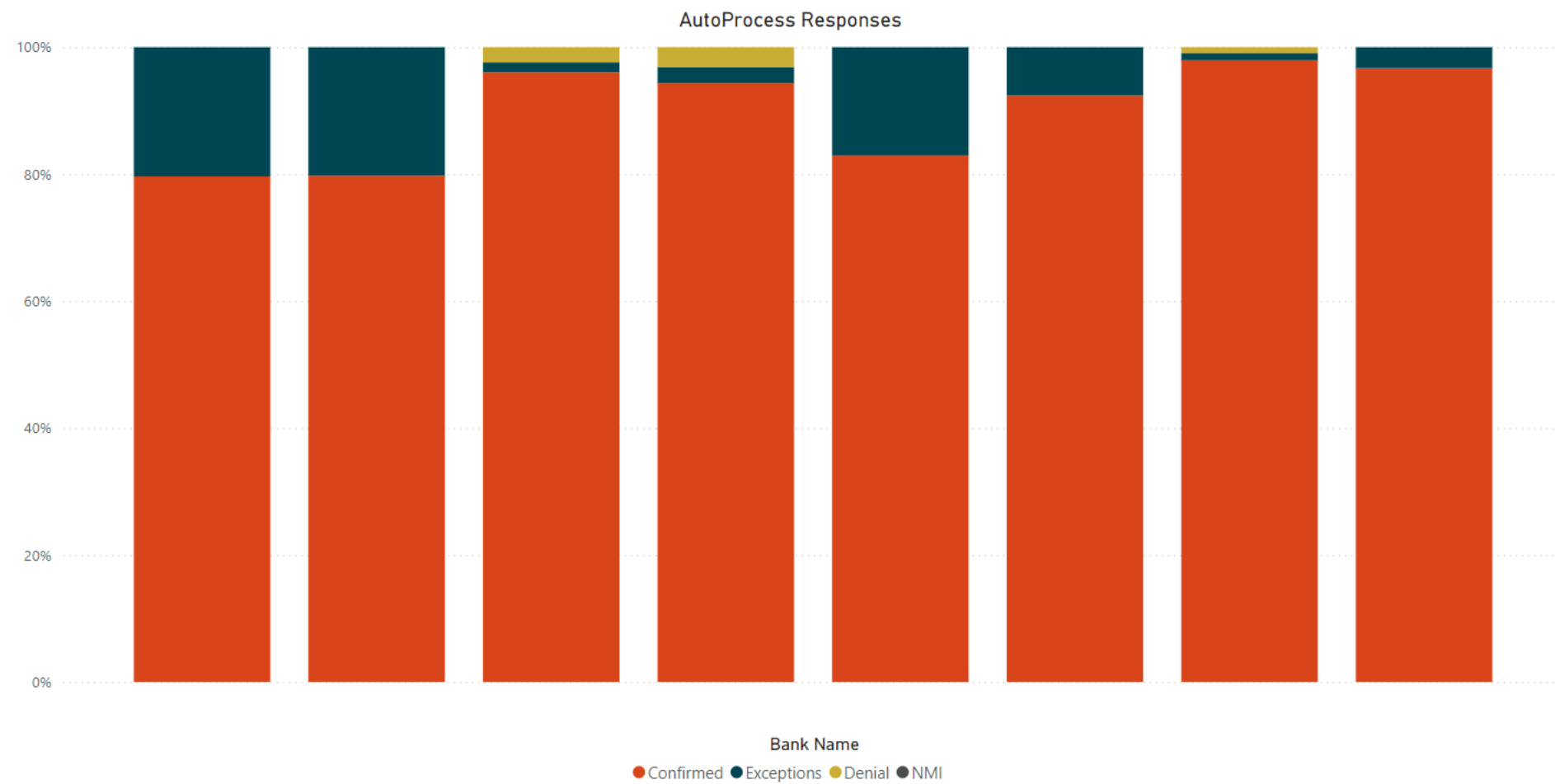


Confirmation APIs by the numbers

The successes of our current partners.

- More than **2M requests processed** via APIs since January 2022
- **26% of global confirmations** are responded via API
- APIs are used by top banks in the **US, UK, Latin America, Germany, Spain and APAC.**
- More than **250,000 requests** in Busy Season 2023 we're confirmed via APIs by our banking partners.
- **3 of 5 top banks** in the U.S. use APIs to process requests.
- A top 10 U.S. bank processed more than **44,000 requests** using APIs during 2022 busy season up from **11,000 requests** in 2021.
- One bank **reduced their response time by 29%** while more than **doubling the number of requests** processed immediately after implementing APIs.
- Another bank **reduced their workload by 74%** for the same number of requests immediately after implementing APIs.

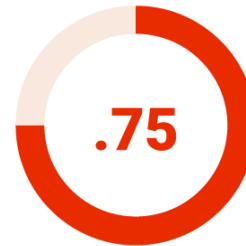
How other banks are doing



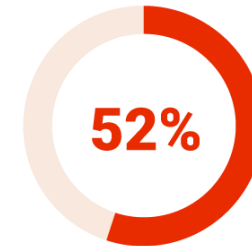
Interactive Brokers sends instant, automatic confirmation replies with the Confirmation AutoProcess API



All confirmations run automatically through the API



Average response time of less than 1 day



Number of completed confirmations increased YoY



No additional staff needed to handle increased confirmation load

The AutoProcess API securely connects the Confirmation platform to IB Group's internal database. When IB Group receives a request through the API, readily available information, like an account balance, is confirmed instantly and automatically.

Every request now automatically lives in the Confirmation platform and IB Group's internal system. No more double work.

Interactive Brokers **now responds exclusively with Confirmation.**



Reporting

What it does

- Allows you to control your own reporting, outside of the restrictions of our UI report
- Get more intelligent and relevant analytics
- Avoid manual work for your teams
- Retrieve completed confirmation receipts for your records and data retention requirements



Simple

Data can be retrieved for up to 31 calendar days at a time, and you can make multiple requests for multiple date ranges. Historical data is available for as long as you've been a Confirmation customer.

Any missing data points can be added to the response within a reasonable timeframe to help you improve your service.



Efficient

Eliminate the need for manual internal spreadsheets after downloading reports from the Confirmation platform. Your clients will enjoy a better experience as your response times improve.



Informative

Keep each bank stakeholder on the same page by letting the Reporting API pull data on a recurring schedule or as needed.

Integration Process

- Info Sheet, Demo and Documentation
- Onboarding to a sandbox environment
- Documentation site and Software Development Kits provided
- Dedicated team of consultants that assist with the integration process from start to finish
- Specialized customer support team after go live



Reach out to your **Confirmation** team!



Courtney Feinstein

Strategic Sales Executive

courtney.feinstein@thomsonreuters.com



Whitney Prince

Sales Executive

whitney.prince@thomsonreuters.com

Customer support: Confirmation.CS@thomsonreuters.com

We appreciate
your time today!
Please reach out
to us if you have
any follow-up
questions.

Thank You!

www.confirmation.com

Q and A